



**MEDIA RELEASE**

**23 October 2008**

## **Experience the Parklands at FKP's Shearwater Estate**

The latest stage of FKP Property Group's Shearwater on the Island residential estate, known as The Parklands Release, has been designed for homeowners looking to experience the idyllic lifestyle that is the essence of Phillip Island.

The 'Parklands Release' at Shearwater includes flexible lots ranging from 360 sqm to 1530 sqm. FKP's Executive General Manager Victoria, Evian Delfabbro, said the Parkland Release encapsulates FKP's vision for Shearwater.

"We have designed Shearwater to offer residents the best of both worlds," said Ms Delfabbro.

"We wanted to create a community that was close enough to all the convenience and amenities in Cowes, yet surrounded by the natural environs that make life on Philip Island truly unique".

The 'Parklands Release' enjoys close access to Shearwater's Parklands Reserve and is only a short walk to the five hectare wetlands and boardwalks.

With prices starting from \$135,000, the official release will occur on Saturday 1st November.

For sales information on the 'Parklands Release' contact 1300 SHEARWATER or visit [www.shearwaterestate.com.au](http://www.shearwaterestate.com.au).

In total, Shearwater will comprise of 255 allotments over nine stages, with more than 90 percent of lots in the first two stages already sold out.

### **For further information:**

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#### **FKP Property Group**

With more than 30 years experience in the Australian property industry, FKP Property Group (FKP) is one of Australia's leading diversified property and investment companies. FKP successfully operates an integrated business model which includes retirement, property investment and funds management, land development, property development (incorporating residential, retail, industrial and commercial) and construction across Australia and New Zealand. FKP is an ASX top 200 company.

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